

CITY OF JERSEY CITY

Department of Housing, Economic Development and Commerce

Division of Housing Preservation Office of Landlord/Tenant Relations

Landlord Application for Hardship Rent Increase Pursuant to Jersey City Municipal Code §260-10

(9)	ote: (1) Proof of ownership must confirm that the landlord/applicant has owned the property for nine months. (2) Claimed expenses that are not supported by bills or invoices and canceled checks, oney orders or appropriate proof of payment shall not be allowed.
1.	Copy of title closing statement or other proofs of purchase.
2.	All invoices, bills or other proof of expenses incurred and work performed, supplies purchased and/or equipment purchased as claimed in the hardship application. Attach to invoices/bills canceled checks or other proof of payment for all expenses claimed in the hardship application.
	hardship application. Note: No expenses for capital improvements are to be included. Any expense that is not a usual yearly expense must be so indicated and prorated.
3.	A compilation statement of income and expenses relating to the subject property only for the preceding two (2) years or from the date of acquisition of title if the property is owned for less than two (2) years.
4.	Copies of those portions of tax returns relating to the property for the preceding two (2) years or the period of the landlord's ownership if less than two (2) years.
<i>5</i> .	Copy of all mortgages and notes.
	Copy of the deed.
<i>7</i> .	Copy of an actual inspection report from the Office of Housing Code Enforcement based on an inspection made within six (6) months prior to the application pursuant to §260-3G.
8.	Proof of compliance with the landlord identity disclosure provisions contained within the Truth-in- Renting Statement pursuant to §260-3J.
9.	Copy of notice of application sent to each tenant and affidavit of service of notice upon each tenant.
	Application fee of \$30.00 per apartment.

The landlord/applicant may be required to provide other documents sought by the Rent Leveling Board as relevant to the application and necessary to the Board's decision making process.

The landlord/applicant may be required to provide additional copies of the application packet and will be required to provide proof of identity at any hearing held in connection with the application.

				Claim# H
Property	Addre	ss:		
Owner's	Name:			
If busines	ss entity	, provide name and	l title of authorized managi	ing member/corporate officer:
(Provide	<u>corpora</u>	te resolution appoi	nting the named individual	to file the within application.)
City:			State:	Zip:
Phone:	()	Cell:()
Fax #:	()	E-mail:	
Owner's A	Attorne	y's Name and Ad	dress:	
Name:				
Address:	:			
City:			State:	Zip:
Phone:	()	Cell:()
Fax #:	()	E-mail:	
Property 1	Inform	ation		
Number of Number of Number of Fotal build	commer residenti residenti ing squa	cial unitsial unitsial rooms		supplied on page 4 of the application
Date of pur Purchase pr Initial Mort Current Mo	rice tgage An			

	Claim # H		
Duomontes Addresses			
Property Address:			
PERIOD OF APPLICATION:			
The owner/agent limits this application and its supporting docu-	mentation to the in	ncome and ex	penses
pertaining to the twelve (12) month period commencing from _			
(These dates should be no more than 24 months preceding the f	filing date of this h	ardship appli	ication).
<u>OPERATING STATEMENT: (if application is for a condom income/expenses and the supporting documentation for all the</u>	inium unit provid	e, the financ	ials,
income/expenses and the supporting documentation for all the	<u>e unus you own ir</u>	i ine conao c	ompiex).
1. Operating Expenses:			
Property taxes (if not part of mortgage payment)	\$		
Water and sewerage	\$		
Insurance (if not part of mortgage payment)	\$		
Electricity & gas	\$		
Fuel	\$		
Repairs/maintenance (not capital improvements)	\$		
Condo maintenance fees	\$		
Payroll (superintendent and other personnel)	\$		
Legal fees	\$		
Accounting fees	\$		
Mortgage payment	\$		
Other expenses (explain)	\$		
Total operation	ng expenses:	\$	
2. Operating Income:			
Residential rent (at full occupancy)	\$		
Commercial rent (at full occupancy)	\$		
Other income (explain)	\$		
Total ope	rating income:	\$	
Operating Income/Loss (total operating income minus total operatings).	perating	\$	
3. Equity in Real Property Investment: Actual cash cont	tribution at the tim	ne of closing	and any
principal payments to outstanding mortgages.			
Down payment \$			
Closing cost \$			
Principal paid to date (add) \$			
Additional loans (subtract) \$			
Equity in Real Property \$			
<u>Investment</u>			

If Equity in Real Property Investment is zero or negative, Application must be based on inability to meet mortgage payments or operating expenses.

	Claim # H	
Property Address:		
Calculating Fair Return on Equity in Real Property Investment	t: Fair Return is 2.:	5% plus the maximum
passbook demand deposit savings account interest rate available in	Jersey City. The cu	urrent maximum
passbook demand deposit savings account interest rate is%.		
The Fair Return on Equity in Real Property Investment (the "Fair R	eturn") is 2.5% + _	% =% x Equity
in Real Property Investment (#3 above) \$ = \$		

Date:

The property had an Operating Income/Loss (#2 above) of \$_____.

If Operating Income is equal to or more than the Fair Return, hardship rent increase cannot be allowed on this basis.

If Operating Income is less than the Fair Return, deduct the Operating Income from the Fair Return or add the Operating Loss to the Fair Return. This sum is to be divided by 12 months and pro-rated among the units in the building based on square footage.

Tenant's name	Apt.#	# of rooms/or Sq. footage	Proposed increase	Current rent	Proposed rent

Date:		
Claim # H		

<u>SAMPLE NOTICE OF PROPOSED HARDSHIP INCREASE TO TENANTS</u> (<u>Prepare a copy for each tenant)</u>

Please note that this is a process	to permanently increase your rent, if approved. It is recommended
that you seek legal representatio	<u>n</u> .
For Building:	Apt #
Jersey City, New Jersey Zip	
Dear Mr. /Ms/Mr. and Mrs	
Leveling in the Office of Landlord deficit situation that has arisen in to on my Equity in Real Property Inv	e an application for a Hardship Rent Increase to the Bureau of Rent /Tenant Relations. The basis for the Hardship Application is due to a he operation of the building and, or my not receiving a "Fair Return" estment in the building. monthly rent increase. Your current monthly rent is \$
and your proposed monthly rent w	
and should not be paid until after This notice complies with Section A copy of my application together upon your request. You may file written objection as	260-10 (Multiple Dwelling Rent Controls) of the Jersey City Code. with the supporting documentation will be provided to you by me and supply your own documentation and proof. All objections and
	be submitted to the Hearing Officer at the Bureau of Rent nant Relations at least 15 days before the hearing date of the Rent
	vill be given an opportunity to reply to your objection.
<u>lawyer. Tenants may join togeth</u>	volve certain legal issues you are encouraged to seek the advice of a er to seek legal representation. You may call Legal Services at roject at 551-256-7578 or the New Jersey Bar Association at 201-
Sincerely yours,	
Agent's/Landlord's signature	Date:

			Date: m # H			
Agent's/Landlord Address: City:	's name: State:	Phone #. E-mail: Zip code:	_()		
<u>AFFIDAVIT IN S</u> STATE OF NEW	SUPPORT OF APPLICATION A	<u>ND OF SERVICE</u>	E OF N	NOTIC	<u>'E ON TE</u>	<u>'NANTS</u>
<u>COUNTY OF HU</u>	<u>SS:</u> <u>'DSON</u>					
of my knowledge,	this application and the required d all the information and attachmen t to conceal any evidence that may	ts supplied are acc	urate a	nd fur	ther that tl	
	irm that I am the owner, or the leg	-				nat I have
Jersey City Munic	n that I have served notice of this a ipal Code Chapter 260-10 and pai notice, and proof of service to each	d the required fees				
I hereby swear/aff	irm that all the statements made by	y me and the docur	ments]	provid	ed are true	·.
Landlord's/Agen	t's Signature:					
	Date:					
Landlord's / Ager	nt's Name:					
	O SUBSCRIBED BEFORE MEday of 20_					
Personally appear above document.	red who has satis	factorily identified	himsel	f/herse	lf as the si	gner of the
Notary Public Pri	nt Name and Commission Expirati	on Date				